

Boyle Arts Festival

Income & Expenditure Account

year ended 31 December 2017

**Accountants' report to the members of Boyle Arts Festival
on the Unaudited Income & Expenditure Account**

In accordance with the terms of our engagement we have assisted in the compilation of the Income & Expenditure Account of Boyle Arts Festival which comprises the Income and Expenditure Account, Income Summary, Expenditure Summary, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

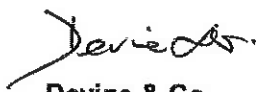
The Income & Expenditure Account has been compiled on the basis set out in note 1 to the Income & Expenditure Account.

This report is made to you, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of Boyle Arts Festival, for our work, or for this report.

We have carried out this engagement in accordance with M48 - "Chartered Accountants' Reports on the Compilation of Historical Financial Information of Unincorporated Entities" issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

You have approved the Income & Expenditure Account for the year ending 31 December 2017 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



**Devine & Co.
Chartered Accountants
Greatmeadow,
Boyle,
Co. Roscommon.**

Date: 10/4/18

Boyle Arts Festival
Year ended 31 December 2017

Treasurer's Report 2017

Boyle Arts Festival Committee have pleasure in submitting the financial statements of the organisation, as at 31 December 2017.

Boyle Arts Festival is a voluntary organisation. The committee is elected annually with effect from 1st October.

The present members of the committee are as follows:

Gerry Kielty
Helen Donovan
Irene Madden
Christine Kelly
Patricia Golden
Brendan McGee
Belinda McCauley
Brian Doherty

There were no changes in the committee between 31st December 2017 and the date of signing the accounts.

Boyle Arts Festival
Year ended 31 December 2017

INCOME AND EXPENDITURE ACCOUNT

	2017	2016
	€	€
Incoming Resources		
Main exhibition sales	10,621	6,300
Voluntary Income – grants	28,400	32,000
Voluntary Income - sponsorship	11,480	10,081
Income from performances	51,531	50,334
Other Income	850	265
	<u>102,882</u>	<u>98,980</u>
Resources Expended		
Artistic Programme – payment to artists	7,891	5,717
Artistic Programme – performers	51,581	49,853
Artistic Programme - associated costs	20,032	19,029
Publicity and Marketing	16,253	10,380
Management Costs	7,507	4,698
	<u>103,264</u>	<u>89,677</u>
Surplus / (deficit)	<u>(382)</u>	<u>9,303</u>

**Boyle Arts Festival
Year ended 31 December 2017**

INCOME SUMMARY

	2017	2016
	€	€
Main Exhibition Sales	10,621	6,300
	10,621	6,300
Voluntary Income - Grants		
Arts Council funding	25,400	27,500
Failte Ireland	3,000	3,000
Local Diaspora Engagement Fund	-	1,500
	28,400	32,000
Voluntary Income - sponsorship		
Sponsorship/Donations	11,480	10,081
	11,480	10,081
Income from performances		
Programme Income	51,531	50,334
	51,531	50,334
Other Income		
Other Income	850	265
	850	265
	102,882	98,980

Note 1.

Roscommon County Council provide in kind support which has not been included above

Boyle Arts Festival
Year ended 31 December 2017

Notes on the financial statements

1. Statement of Accounting Policies

1.1 Incoming Resources

Activities for generating funds, and other income represents total income generated and are accounted for on a cash receipts basis.

1.2 Grant Income

As far as it is practical, grant income is reflected in the income and expenditure account in the period in which the expenditure for which the grant was applied is incurred and is credited to unrestricted funds. Grant income received that is restricted to its purpose by the wishes of the donor is taken to restricted funds.

1.3 Tangible Fixed Assets and Depreciation

Boyle Arts Festival currently has no fixed assets.

1.4 Capital Grants

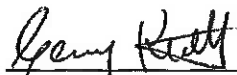
Boyle Arts Festival has received no capital grant in the current financial year.

1.5 Resources Expended

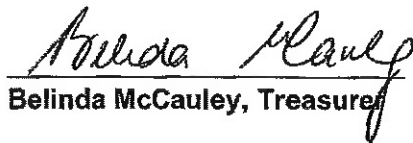
Resources expended are analysed between publicity and marketing, artistic programme and management costs. Where costs cannot be directly attributable, they are allocated on a basis consistent with the use of resources.

Approval of the Financial Statements

The financial statements were approved by the Committee on 19/11/18:..... and signed on its behalf by:



Gerry Kielty, Chairperson



Belinda McCauley, Treasurer